

Course description

Course abbreviation:	KFP/AMSE	Page:	1 / 4
Course name:	Monetary Sovereignty and Euro		
Academic Year:	2023/2024	Printed:	03.06.2024 08:18

Department/Unit /	KFP / AMSE			Academic Year	2023/2024
Title	Monetary Sovereignty and Euro			Type of completion	Exam
Accredited/Credits	Yes, 4 Cred.			Type of completion	Combined
Number of hours	Lecture 1 [Hours/Week] Tutorial 1 [Hours/Week]				
Occ/max	Status A	Status B	Status C	Course credit prior to	NO
Summer semester	0 / -	15 / -	2 / -	Counted into average	YES
Winter semester	0 / -	0 / 45	0 / 5	Min. (B+C) students	1
Timetable	Yes			Repeated registration	NO
Language of instruction	English			Semester taught	Summer semester
Optional course	Yes			Internship duration	0
Evaluation scale	1 2 3 4				
No. of hours of on-premise					
Auto acc. of credit	Yes in the case of a previous evaluation 4 nebo nic.				
Periodicity	K				
Substituted course	KSP/AMSE				
Preclusive courses	KFP/EMU				
Prerequisite courses	N/A				
Informally recommended courses	N/A				
Courses depending on this Course	N/A				

Course objectives:

To give the students the ability to compare the effect of the common currency on economy of a particular country in the euro area. To use experiences of students of these Member States present in the class. To provide the students a more complex view through historical, economic, and legal consequences of EU common monetary policy. Give the students knowledge necessary to evaluate economic and legal consequences of losing monetary sovereignty and joining common EU monetary policy. To improve their communication skills in English.

Requirements on student

Active participation in seminars
Presentation in English (CJEU case dealing with monetary integration)
Test from acquired knowledge (10 questions, combination of MCQ and open questions)
Oral exam (based on the test)

Content

1. Monetary sovereignty as a part of the state sovereignty.
2. Monetary integration as a step towards full integration, optimum currency area. Earlier attempts to reach monetary integration (19th century - World War II)
3. The development of monetary integration after the World War II. (Bretton Woods agreement)
4. The fall of Bretton-Woods system, the beginning of European monetary integration (EAU). The Barre plan, gradual growth of monetary exchange mechanisms of European countries in 1960s
5. The attempt to create European monetary union in 1970 (Werner report), reasons, why the system failed.
6. European monetary system in 1980s, ECU and its functions.
7. Steps leading to the euro in 1990s, convergence criteria
8. Euro as a common currency. Legal foundations of EMU.
9. European Central Bank as an important institution of EU. European System of Central Banks
10. Consequences of introduction of common currency for legal system of EU member countries and EU common policies, for EU stock exchanges, for countries not participating in EMU (both inside and outside of EU)
11. Perspectives of EMU with respect to EU enlargement

12. The Czech Republic and EMU

Fields of study

Studentům je k dispozici kurz v Google Classroom se všemi podstatnými informacemi a materiály.

Guarantors and lecturers

- **Guarantors:** Ing. Mgr. Dana Bárková, Ph.D. (100%)
- **Lecturer:** Ing. Mgr. Dana Bárková, Ph.D. (100%)
- **Tutorial lecturer:** Ing. Mgr. Dana Bárková, Ph.D. (100%)

Literature

- **Basic:** Bárková, Dana. *Euro - jednotná měna pro nejednotnou Evropu*. Vyd. 1. Ostrava : Key Publishing, 2014. ISBN 978-80-7418-217-4.
- **Basic:** European Central Bank, History, Role and Functions (Scheller, Hanspeter K.) - <http://www.ecb.int/pub/pdf/other/ecbhistoryrolefunctions2004en.pdf> >
- **Basic:** Molle, Willem. *The economics of European integration : theory, practice, policy*. third edition. Ashgate : Aldershot, 1997. ISBN 1 84014 035 6.
- **Recommended:** Garner, Bryan, A. *Black's Law Dictionary, Ninth Edition*. West Publishing Co., St. Paul, Minn., 2009. ISBN 13: 978-091419950.
- **Recommended:** Le Docte, E. *Čtyřjazyčný právní slovník*. Vyd 1. Praha Codex, 1997. ISBN 80-85963-09-4.
- **Recommended:** Tichý, Luboš. *Čtyřjazyčný slovník práva Evropské unie = EU law glossary: english-czech-french-german : anglicko-česko-francouzsko-německý*. Praha : Linde, 1999. ISBN 80-7201-151-0.
- **Recommended:** Netušilová, Pavla; Křivka, Tomáš. *Reforming the economic and monetary union*. Vydání: první. 2015. ISBN 978-80-261-0597-8.
- **Recommended:** Smits R. *The European Central Bank, Institutional Aspects*. Kluwer Law International, 1997.
- **Recommended:** Craig, Paul P.; De Búrca, G. *The evolution of EU law*. 2nd ed. Oxford : Oxford University Press, 2011. ISBN 978-0-19-959296-8.
- **Recommended:** The monetary policy of the ECB - <http://www.ecb.int> >
- **Recommended:** Bagus, Philipp. *The Tragedy of the Euro*.
- **Recommended:** Bagus, Philipp. *Tragédie eura*. Bratislava Jaga group, 2011. ISBN 978-80-8076-093-9.

Time requirements

All forms of study

Activities	Time requirements for activity [h]
Contact hours	26
Preparation for an examination (30-60)	50
Presentation preparation (report in a foreign language) (10-15)	28
Total:	104

assessment methods

Knowledge - knowledge achieved by taking this course are verified by the following means:

- Test
- Individual presentation at a seminar
- Project

prerequisite

Knowledge - students are expected to possess the following knowledge before the course commences to finish it successfully:

know fundamentals of economics

be familiar with basics of European economic integration

Skills - students are expected to possess the following skills before the course commences to finish it successfully:

working knowledge of English (B1)

Competences - students are expected to possess the following competences before the course commences to finish it successfully:

N/A

teaching methods

Knowledge - the following training methods are used to achieve the required knowledge:

Lecture supplemented with a discussion

Seminar

Students' portfolio

Discussion

learning outcomes

Knowledge - knowledge resulting from the course:

describe the main stages of monetary policy harmonisation and unification both in EU and worldwide

explain conditions for success of functioning of a monetary union (theory of optimum currency areas)

Skills - skills resulting from the course:

evaluate pros and cons of common currency introduction in the Czech Republic

know English terminology in the subject area

prepare a presentation in English

Competences - competences resulting from the course:

N/A

Course is included in study programmes:

Study Programme	Type of	Form of	Branch	Stage	St. plan v.	Year	Block	Status	R.year	R.
Law and Legal Science	Undergraduate Master	Full-time	Law	1	19	2023	Elective subjects - foreign languages	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	16	2023	Elective subjects - foreign languages	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	14	2023	Elective subjects - foreign languages	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	15	2023	Elective subjects - foreign languages	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	11	2023	Electives	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	13	2023	Elective subjects - foreign languages	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	17	2023	Elective subjects - foreign languages	B		LS

Study Programme	Type of	Form of	Branch	Stage	St. plan v.	Year	Block	Status	R.year	R.
Law and Legal Science	Undergraduate Master	Full-time	Law	1	10	2023	Electives	B		LS
Law and Legal Science	Undergraduate Master	Full-time	Law	1	18	2023	Elective subjects - foreign languages	B	1	LS
Specialized projects	Undergraduate Master	Full-time	Aplikované otázky finančního práva	1	2019	2023	Povinně volitelné	B	2	LS
Public Administration	Postgraduate Master	Full-time	Public Administration	1	19	2023	Výběrové předměty	C	1	LS